

SUBJECT TO CHANGE AFTER TRUSTEES REVIEW, THEN TO PLENARY

08/30/2024

	<b>PROPOSED BUDGET 2025</b>	<b>Final BUDGET 2024</b>
<b>PRESBYTERY OF NEVADA PROPOSED BUDGET for 2025</b>		
<b>INCOME - OPERATING FUND</b>		
<b>*** TOTAL MISSION FUNDING SYNOD MPF -Allocated Below</b>	<b>\$ 69,152</b>	<b>\$ 84,066</b>
<b><u>EQUIPPING COMMITTEE</u></b>		
MISSION SUPPORT INCOME - MPF - Total Income (Including Youth Triennium)	\$ 6,000	\$ 10,000
<b><u>MISSION OUTREACH COMMITTEE</u></b>		
MISSION SUPPORT - MPF - Total Income	\$ 30,000	\$ 30,000
<b><u>COMMITTEE ON MINISTRY</u></b>		
MISSION SUPPORT - MPF	\$ 10,000	\$ 20,000
VESTA B. COOLEY ENDOWMENT	1,500	1,500
<b>Total Income - COM</b>	<b>\$ 11,500</b>	<b>\$ 21,500</b>
<b><u>PEACE &amp; JUSTICE</u></b>		
MISSION SUPPORT - MPF	\$ 4,000	\$ 3,500
PEACE & GLOBAL WITNESS INCOME	1,200	1,100
<b>Total Income - Peace &amp; Justice</b>	<b>\$ 5,200</b>	<b>\$ 4,600</b>
<b><u>OPERATING - TRUSTEES</u></b>		
MISSION SUPPORT INCOME - MPF	\$ 19,152	\$ 20,566
INTEREST INCOME	14,000	8,000
INTEREST INCOME - NO. NEV NCD Fund	1,215	690
INTEREST/ INCOME - NCD/RDV Fund	100	100
WORSHIP OFFERINGS	4,100	
KENCO FUND - FPC Bishop	2,185	
UNREALIZED GAIN ON NEW COVENANT FUND	UNKNOWN	
<b>Total Income - Operating Trustees</b>	<b>\$ 40,752</b>	<b>\$ 29,356</b>
<b>TOTAL INCOME - OPERATING FUND</b>	<b>\$ 93,452</b>	<b>\$ 95,456</b>
<b><u>EXPENSES - OPERATING FUND</u></b>		
<b><u>STANDING COMMITTEES - BLOCK GRANTS</u></b>		
EQUIPPING COMMITTEE	\$ 6,000	\$ 10,000
MISSION OUTREACH COMMITTEE	30,000	30,000
COMMITTEE ON MINISTRY	10,000	20,000
PEACE & JUSTICE COMMITTEE	4,000	3,500
<b>Total Expenses - Standing Committees</b>	<b>\$ 50,000</b>	<b>\$ 63,500</b>
<b><u>TRUSTEES</u></b>		
** HOUSING - PRESBYTERY PASTOR	\$ 23,303	\$ 23,303
PRESBYTERY PASTOR EXPENSES	5,000	5,000
** DIRECTOR OF FINANCE (1/2)	13,003	11,726
** PAYROLL TAXES	995	897
STAFF TRAVEL	1,500	1,500
AUDITING/REVIEW	1,500	1,500
OFFICE SUPPLIES, WEB, COMPUTER SUPPORT	2,000	2,000
WORSHIP OFFERINGS EXP	4,100	
KENCO FUND - FPC Bishop	2,185	
<b>Total Expenses - Trustees</b>	<b>\$ 53,586</b>	<b>\$ 45,926</b>
<b>TOTAL EXPENSES - OPERATING FUND</b>	<b>\$ 103,586</b>	<b>\$ 109,426</b>
<b>INCOME OVER (UNDER) EXPENSES before transfer to Administration Fund</b>	<b>(10,134)</b>	<b>(13,970)</b>
<b>* Transfer to Administration Fund</b>	<b>(10,000)</b>	<b>(10,000)</b>
<b>*** INCOME OVER (UNDER) EXPENSES after transfer to Administration</b>	<b>\$ (20,134)</b>	<b>\$ (23,970)</b>

PRESBYTERY OF NEVADA PROPOSED BUDGET for 2025	PROPOSED BUDGET 2025	Final BUDGET 2024
<b>INCOME - ADMINISTRATION FUNDS</b>		
**** PER CAPITA RATE	<b>\$47.00</b>	<b>\$46.00</b>
<b>MEMBERS BASED ON 12/31/22 for 2024</b>	<b>2,239</b>	<b>2,378</b>
* PER CAPITA APPORTIONMENT	\$ 94,710	\$ 98,449
INTEREST INCOME	4,550	360
<b>TOTAL INCOME - ADMINISTRATION</b>	<b>\$ 99,260</b>	<b>\$ 98,809</b>
<b>EXPENSES (what it costs for Presbytery Administration)</b>		
** STATED CLERK - HOUSING ALLOW.	\$ 39,083	\$ 39,083
INTERNET SHARE - Staff	1,440	1,440
** DIRECTOR OF FINANCE (1/2)	13,003	11,726
** PAYROLL TAXES EXP	995	897
JOURNAL CLERK	700	700
PER CAPITA - GA <b>\$10.84</b> for 2025 \$9.80 for 2024 <b>(2026 \$11.26)</b>	24,271	23,304
PER CAPITA - SYNOD \$5.22 (no change)	11,688	12,413
PRESBYTERY MEETING COSTS	45,000	44,050
AUDITING/REVEIW 2	1,500	1,500
OFFICE EXPENSES/WEB	3,000	3,000
ONLINE GIVING FEES	50	100
INSURANCE	5,500	4,423
MODERATORS TRAINING	1,500	1,400
CONFERENCES/MEETINGS	2,000	2,000
MODERATORS RECEPTIONS	500	500
<b>TOTAL EXPENSES ADMINISTRATION</b>	<b>\$ 150,229</b>	<b>\$ 146,536</b>
<b>INCOME OVER (UNDER) EXPENSES</b>	<b>\$ (50,969)</b>	<b>\$ (47,727)</b>
* MEETING COSTS FUNDED FROM OPERATING (MOC & Equip)	10,000	10,000
<b>*** INCOME OVER (UNDER) EXPENSES after transfer from Operating</b>	<b>\$ (40,969)</b>	<b>\$ (37,727)</b>

<b>LONG TERM ASSETS FUND</b>	BUDGET 2025	Final BUDGET 2024
Sale of Harmon Avenue Property Sold on March 31, 2022		
Total Harmon Ave Principal & Interest Payments (\$4,092.13 - monthly)	TBD	\$ 49,106
<i>The note is going to be restructured, the amount will be known</i>		
<b>COLLECTED from date of sale through August 2024</b>		
<i>Includes net from escrow \$22,682.26</i>	<b>\$ 161,815</b>	
<b>NOTES:</b>		
* Transfer from Operating Fund to Administration Fund to cover costs or COM & MOC meeting costs		
** The personnel committee may propose an increase in staff compenstion		
*** Fund balances are available to cover deficits		
**** The Per Capita increase for each \$1 added is \$2,015		
<b>BANKING ACCOUNTS AVAILABLE TO COVER DEFICIT BUDGETS</b>		
Synod Account 1.400.105 (3231) an Admin Fund as of July 31, 2024	\$ 30,000	
Withdrawal from the New Covenant Fund deposited into this account	75,000	
<b>Total in Synod Account 3231</b>	<b>\$ 105,000</b>	
<i>The Trustees might consider transferring the \$75,000 to the Aministration Fund balance to assist the short fall in per capita revenue</i>		
Synod accounts (4) total over for the Operating Fund	<b>\$ 300,000</b>	
The New Covenant Mutual Fund is available to cover the Long Term Asset Fund (Sale of 3500 Harmon Ave) and Operating Fund	<b>\$ 120,000</b>	