

01/16/2024

ATTACHMENT C-3

PRESBYTERY OF NEVADA			
COMPARATIVE TREASURER'S REPORT - CONDENSED			
FOR THE YEARS ENDED 12/31/2023 and the YEAR ENDED 12/31/2022			
<i>PRELIMINARY</i>		YEAR ENDED	YEAR ENDED
		12/31/2023	12/31/2022
INCOME			
PER CAPITA APPORTIONMENT	\$	102,700	\$ 102,856
MISSION SUPPORT - Mission Partnership Funding with Synod		82,709	82,894
INVESTMENT INCOME		11,971	15,276
WORSHIP OFFERINGS		5,480	3,888
RENT INCOME - 3500 HARMON AVE		-	1,222
OTHER RECEIPTS (pass thrus etc)		6,145	1,432
VESTA B. COOLEY ENDOWMENT INCOME		1,603	1,303
PEACE & JUSTICE INCOME		1,776	748
TOTAL INCOME	\$	212,383	\$ 209,619
EXPENSES			
STAFF PAYROLL COSTS & TRAVEL	\$	86,023	\$ 68,901
GA and SYNOD PER CAPITA		37,464	35,734
MISSION OUTREACH MISSIONS		29,500	45,500
ASSISTANCE - FKPC		28,063	30,642
PRESBYTERY MEETING/TRAVEL COSTS		42,761	38,564
COM/CPM MISSIONS & EXPENSES		7,135	13,919
OFFICE EXPENSES/ANNUAL REVIEW		15,721	6,923
INSURANCE		3,950	3,511
RENTAL EXPENSES - 3500 E. HARMON AVE		0	3,389
WORSHIP OFFERINGS		5,480	3,888
CONFERENCES & MEETINGS		2,590	1,486
RECEIPTS PASSED THROUGH		2,002	1,432
PEACE & JUSTICE EXPENSES		3,818	3,624
GRANTS TO CHURCHES		11,500	15,381
MODERATOR'S TRAINING		1,168	1,127
EQUIPPING MINISTRIES MISSIONS		1,896	3,425
TOTAL EXPENSES	\$	279,073	\$ 277,446
INCOME OVER (UNDER) EXPENSES			
before OTHER REVENUES and EXPENSES	\$	(66,690)	\$ (67,827)
OTHER REVENUES and (EXPENSES)			
UNREALIZED MARKET ADJUSTMENT (non-cash) Increase (Decrease)	\$	33,337	\$ (53,865)
SALE OF HARMON AVE PROPERTY			
GAIN ON SALE - Recognized	\$	14,974	\$ 60,757
COSTS OF SALE		-	(27,318)
NET GAIN ON SALE	\$	14,974	\$ 33,439
INTEREST INCOME - HARMON AVE		34,132	26,072
NET INCOME FROM SALE OF HARMON PROPERTY	\$	49,106	\$ 59,511
TOTAL (net) OTHER REVENUES AND EXPENSES	\$	82,442	\$ 5,646
INCOME OVER (UNDER) EXPENSES			
after OTHER REVENUES and EXPENSES	\$	15,752	\$ (62,181)

SEE NOTES TO COMPARATIVE FINANCIAL STATEMENTS - P 2 of Balance Sheet