Giving Accounts

Most investment companies provide giving accounts to assist investors who want to make charitable donations. Many different types of assets can be deposited in a giving account, including stocks, mutual funds and real estate. The account is then managed by the investment company. Assets must be marketable to be donated. The assets will be sold and converted to a managed portfolio. Donations can then be made at any time to any qualifying charity. Growth of the account is then tax sheltered. Tax deductions are taken in the year you contribute to the account.

A giving account is a “Donor-advised” fund in that the owner dictates the overall investment strategy.

The advantages of a giving account include:

* One receipt for tax purposes
* Easier donation of long term appreciated securities
* The ability to take a tax deduction now, and allocate donations later
* The option of making anonymous donations

Next Steps

Consult an investment company to determine if this option has benefits for you

All of your donations of time, talent and financial support are greatly appreciated. Please remember that the church has expenses to meet every month of the year.