

PRESBYTERY OF NEVADA COMPARATIVE BALANCE SHEETS * CONDENSED July 31, 2017 and December 31, 2016		
	JULY 31 2017	DECEMBER 31 2016
<u>ASSETS</u>		
<u>CURRENT ASSETS</u>		
NEVADA STATE BANK - GENERAL ACCT	\$ 20,287	\$ 42,347
NEVADA STATE BANK - MM	45,014	16,036
SYNOD ACCOUNTS	518,516	580,492
NEW COVENANT FUND	88,762	88,459
MARKET VALUE CHANGE - New Covenant Fund	21,884	15,792
PREPAID EXPENSES	4,912	6,710
DEPOSIT - ZEPHYR POINT MEETINGS	2,880	2,880
Total Current Assets	\$ 702,255	\$ 752,716
<u>RESTRICTED ASSETS</u>		
SYNOD ACCOUNTS	\$ 88,414	\$ 70,824
NEW COVENANT FUNDS	48,641	48,474
MARKET VALUE CHANGE - New Covenant Funds	12,474	9,109
Total Restricted Assets	\$ 149,529	\$ 128,407
<u>FIXED ASSETS</u>		
FIXED ASSETS	\$ 24,215	\$ 24,215
Total Assets	\$ 875,999	\$ 905,337
<u>LIABILITIES & FUNDS</u>		
<u>CURRENT LIABILITIES</u>		
ACCOUNTS PAYABLE	\$ 337	\$ 209
PAYROLL TAX LIABILITIES	1,164	1,138
GA GRANTS FOR NCD'S	5,556	15,278
Total Current Liabilities	\$ 7,057	\$ 16,625
<u>FUNDS</u>		
OPERATING FUNDS	\$ 525,628	\$ 582,108
RESTRICTED FUNDS	144,842	128,289
ADMINISTRATION FUNDS	174,257	154,101
FIXED ASSETS FUND	24,215	24,215
Total Fund Balances	\$ 868,942	\$ 888,712
Total LIABILITIES and FUND BALANCES	\$ 875,999	\$ 905,337

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NOTES TO COMPARATIVE BALANCE SHEETS	7/31/2017	12/31/2016
PREPAID EXPENSES		
INSURANCE BOARD	\$ -	\$ 469
THE HARTFORD - WORKERS COMP	0	987
PCUSA Office of GA (PER CAPITA)	4,913	4,913
SUPPLIES FOR EQUIPPING COMMITTEE	0	342
TOTAL PREPAID EXPENSES	\$ 4,913	\$ 6,710
Budgeted items for 2017 paid in December to meet due dates		
* DETAILED FINANCIAL STATEMENTS ARE AVAILABLE ON THE WEB		
ACCOUNTS PAYABLE	7/31/2017	12/31/2016
Bankcard - Office Expenses	101	112
Bankcard - Presbytery Pastor Expenses	137	65
Staff Travel	99	32
TOTAL ACCOUNTS PAYABLE	\$ 337	209
December costs paid in January		
THE PRESBYTERY OF NEVADA IS CONTINGENTLY LIABLE FOR THE FOLLOWING		
LOANS to MEMBER CHURCHES (in thousands) as of 6/30/17		
PRESBYTERIAN INVESTMENT & LOAN PROGRAM (PILP)		
LAS VEGAS, FIRST KOREAN PC		\$ 59.5
SYNOD OF THE PACIFIC		
HENDERSON, GREEN VALLEY PC		151.1
SPARKS, RENO KOREAN PC		203.4
SPARKS, SPANISH SPRINGS PC (2 loans)		805.4
TOTAL LOANS		\$ 1,219.4
The estimated market values of the buildings and land exceeds the loan amount of each loan.		